

Message Text

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ACTION INR-10

INFO OCT-01 EUR-12 ISO-00 CIAE-00 EB-08 NSAE-00 TRSE-00
/031 W

-----117199 152209Z /66

R 150912Z MAR 78
FM AMEMBASSY BUCHAREST
TO SECSTATE WASHDC 8439
INFO AMEMBASSY BERLIN
AMEMBASSY BONN
AMEMBASSY BUDAPEST
AMEMBASSY MOSCOW
AMEMBASSY PRAGUE
AMEMBASSY SOFIA
AMEMBASSY VIENNA
AMEMBASSY WARSAW
AMCONSUL FRANKFURT
AMCONSUL MUNICH

C O N F I D E N T I A L BUCHAREST 1653

E.O. 11652: GDS
TAGS: EFIN, ENRG, COMECON, RO, UR
SUBJ: CLARIFICATION OF IIB FINANCIAL ARRANGEMENTS
REF: STATE 42181

1. IN MARCH 7 MEETING WITH EMBOFFS, STEFAN STANCU,
VICE-PRESIDENT OF COUNCIL OF MINISTER'S COMMISSION FOR ECONOMIC
AND TECHNICAL COLLABORATION AND COOPERATION, DIS-
CUSSED ROMANIAN PARTICIPATION IN ORENBURG NATURAL
GAS PROJECT.

2. STANCU GAVE US FOLLOWING INFORMATION, SOME OF
WHICH ALREADY KNOWN:

A. ROMANIAN PARTICIPATION IS LIMITED TO PROVISION
OF FINANCING AND EQUIPMENT FOR GAS PROCESSING PLANT;

B. GOR HAS RECEIVED HARD CURRENCY LOAN FROM
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CEMA'S INTERNATIONAL INVESTMENT BANK (IIB) FOR THIS
PROJECT;

C. GOR HAS NOT OBTAINED WESTERN FINANCING FOR
ITS PARTICIPATION IN ORENBURG PROJECT;

D. GAS DELIVERIES ARE PROPORTIONAL TO EACH
COUNTRY'S PARTICIPATION IN FINANCING OF ORENBURG

PROJECT;

E. GOR EXPECTS TO RECEIVE FIRST GAS DELIVERIES
FROM ORENBURG IN LATE 1978 OR EARLY 1979; AND

F. TERM OF IIB CREDIT TO ROMANIA IS OVER FIVE YEARS,
AND ROMANIA WILL RECEIVE GAS FROM ORENBURG THROUGHOUT
LENGTH OF CREDIT. FOR GAS DELIVERIES BEYOND THIS
PERIOD, ANOTHER AGREEMENT WILL HAVE TO BE CONCLUDED.

3. STANCU GAVE NO HINT AS TO HOW ROMANIA WOULD REPAY
IIB HARD CURRENCY LOAN.
AGGREY

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NNN

Message Attributes

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Draft Date: 15 mar 1978
Decaption Date: 01 jan 1960
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Message ID: 415ecec6-c288-dd11-92da-001cc4696bcc
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